



SAFL[®]

Sustainable Agro-commercial Finance Ltd.

November 10, 2016

**The Manager,
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001**

Kind Attn : Mr. Vinod Koyande

Respected Sir,

Re : Intimation in terms of Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: ISIN - INE511S08015.

This is further to our letter dated November 5, 2016.

We would like to inform and put on record that in our just concluded meeting of the Board of Directors, the matter regarding issuance of Rs.100 million, Senior, Secured, Redeemable, Listed, and Rated Non-convertible Debentures (NCD's) to Mandala Capital Limited (Mandala) was discussed, inter-alia. The Board has deferred the matter and put on hold for the time being.

This is for your information and record.

Thanking you.

Yours Faithfully,
For Sustainable Agro-Commercial Finance Limited


**Jyoti Kalloli
Company Secretary**

